

INDIA UNIPER POWER SERVICES PRIVATE LIMITED

Transcript of the Fourth Annual General Meeting

Monday, 7th September, 2020 at 3.00 p.m. (IST)

***Mr. Douglas John
Waters, Chairman***

Good afternoon, welcome to the 4th Annual General Meeting of the Company, which, I hereby declare open, as the requisite quorum is present. I am attending the meeting from Dusseldorf, Germany.

This meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs in this regard. The Company has made all feasible efforts under the current circumstances to enable the Shareholders to participate and vote on the items being considered in the meeting.

I would like to introduce the other Directors attending the meeting through Video Conferencing:

- Mr. David Johnson is attending from Ratcliffe Power Station in United Kingdom;
- Mr. Raghav Kanoria, Mr. Jyoti Poddar and Mr. Jyotirmay Bhaumik are attending from the Kolkata in India;
- Ms. Priyanka Surana, Company Secretary is also attending from Kolkata in India.

Also present at this meeting is Authorised Representative of M/s. S. S. Kothari Mehta & Co., Statutory Auditors of the Company by invitation.

Statutory Registers including Register of Members and Transfer, the Register of Directors and Key Managerial Personnel and their shareholding and the Statutory Audit Report issued by the Statutory Auditors and all other documents mentioned in the Notice and Explanatory Statement are available for inspection electronically to the Shareholders during the continuance of this meeting.

The Notice dated 13th August, 2020 convening this AGM along with copy of the Audited Financial Statements, Board's Report and Auditors' Report for the financial year ended 31st March, 2020 is already circulated to the Shareholders through email. I, with permission of the Shareholders take them as read.

There are no qualifications, observations or comments or other remarks on the financial transactions in the Auditors' Report which have any adverse effect on the functioning of the Company. The 'Emphasis of Matter' mentioned in the Audit Report and stated in the Financial Statements is self-explanatory.

If there being no questions from Shareholders, let us now proceed with the business items stated in the Notice for consideration and approval of the Shareholders. Voting will take place by show of hands. I request Shareholders to propose and second each agenda item.

The Agenda Item No. 1 of the Notice, to be put to vote as an Ordinary Resolution relation to the adoption of the Audited Financial Statements and the Reports of Board of Directors and Auditors thereon of the Company for the financial year ended 31st March, 2020.

Can I have a Shareholder to kindly propose this resolution.

Mr. Prashant Kapoor, Authorised Representative of India Power Corporation Limited, Member (IPCL)	Ya this is Prashant Kapoor, Authorised Representative of India Power Corporation Limited, I propose this resolution.
Mr. Animesh Kumar, Authorised Representative of Uniper Kraftwerke GmbH, Member (UKG)	As an Authorised Representative for Uniper Kraftwerke, I second this resolution.
Mr. Douglas John Waters, Chairman	The resolution has been passed unanimously. Now I move on to <u>Agenda Item No. 2</u> , to be put to vote as an <i>Ordinary Resolution</i> relating to re-appointment of Mr. Kanoria, who retires by rotation and being eligible, offers himself for re-appointment. Any Shareholder may kindly propose this resolution.
Mr. Animesh Kumar, Authorised Representative of UKG	As an Authorised Representative for Uniper Kraftwerke GmbH, I propose this resolution.
Mr. Douglas John Waters, Chairman	And someone could second please.
Mr. Prashant Kapoor, Authorised Representative of IPCL	Sure, I, on behalf of India Power Corporation Limited, I second this resolution.
Mr. Douglas John Waters, Chairman	Resolution is passed unanimously. Now on to the <u>Agenda Item No. 3</u> , to be put to vote as an <i>Ordinary Resolution</i> relating to the appointment of M/s. S. S. Kothari Mehta & Co., Chartered Accountants, as the Statutory Auditors of the Company for a term of five years. The text of the resolution has been provided in the Notice. So, can I have a Shareholder to kindly propose this resolution please.
Mr. Prashant Kapoor, Authorised Representative of IPCL	Ya me being Authorised Representative of India Power Corporation Limited, I hereby propose this resolution.
Mr. Animesh Kumar, Authorised Representative of UKG	On behalf of Uniper Kraftwerke, I second this resolution.
Mr. Douglas John Waters, Chairman	The resolution has been passed unanimously. Now we come to the <u>Agenda Item No. 4</u> , to be put to vote as an <i>Ordinary Resolution</i> relating to omnibus approval for transactions with related parties. The

	<p>text of the resolution and Explanatory Statement has been provided in Notice.</p> <p>Can I have a Shareholder to kindly propose this resolution.</p>
<p>Mr. Animesh Kumar, Authorised Representative of UKG</p>	<p>Sure, on behalf of Uniper Kraftwerke, I propose this resolution.</p>
<p>Mr. Prashant Kapoor, Authorised Representative of IPCL</p>	<p>And on behalf of India Power, I second this resolution</p>
<p>Mr. Douglas John Waters, Chairman</p>	<p>The resolution has been passed unanimously.</p> <p>With this, the 4th Annual General Meeting of the Company comes to an end. The business of this Meeting being over, I now declare the Meeting concluded.</p>
<p>Ms. Priyanka Surana, Company Secretary</p>	<p>I extend my vote of thanks to the Chairman of the Meeting, Thank you Sir.</p>